

**BEFORE THE REPUBLIC OF BULGARIA
MINISTRY OF JUSTICE**

DECLARATION OF DUNCAN ARTHUR

IN THE MATTER OF ONECOIN

Being a citizen of an EU member nation, I hereby declare as follows:

1. My name is Duncan Arthur. I am a citizen of the Republic of Ireland and the Republic of South Africa. I currently reside at an undisclosed location in the United Kingdom.
2. I am submitting this declaration voluntarily and assert that the statements herein are true to the best of my knowledge.
3. I have reviewed this declaration with my lawyer, Dr. Jonathan Levy, and do not waive any rights or privilege except as to matters explicitly discussed herein.
4. My motivation is to set the record straight and in so doing assist the investors and creditors of OneCoin who have not received a single Euro in restitution from Bulgaria, Dubai, the United States, Germany or anywhere else from OneCoin, Ruja Ignatova, Konstantin Ignatov and their many affiliates including One Network Services Ltd. conducting business in Sofia under the names OneEcosystem, OneLife, and Dealshaker using the address 12 Tsar Osvoboditel Blvd. Sofia 1000.
5. I was employed by the now defunct English company RavenR Capital Ltd, which was the family investment office for OneCoin's CEO Ruja Ignatova. Gary Gilford, an English lawyer for Ruja Ignatova was in charge of the office. I was also nominally chief compliance officer for OneCoin Ltd. One project I worked on at OneCoin was the creation of Dealshaker and NewDealShaker, which were online marketplaces for individuals to buy products with OneCoin coins, now known as "Ones" from select merchants. This enterprise is still operating under control of the Bulgarian OneCoin organization though I have not been affiliated with them since 2019.
7. I was personally recruited by Ruja Ignatova (who now features on the FBI's "Ten Most List" and was apparently aided in escaping Bulgaria through associates having access to classified data regarding imminent investigation and potential arrest) in 2016 and initially reported directly to her and then to her successor Konstantin Ignatov. During the time that I worked for RavenR Capital Ltd. and OneCoin Ltd., I believed that OneCoin was a legitimate business venture and like so many others was deceived by the trappings of a lavish and thriving fintech venture based in Sofia and apparently in good standing with the Bulgarian government.

8. I have voluntarily cooperated with the U.S. Department of Justice and the City of London Police in the OneCoin investigation and have spoken to investigators on several occasions beginning on March 6, 2019. On March 6, 2019, I was approached by two Special Agents of the United States Internal Revenue Service Criminal Investigation division at the Los Angeles International Airport prior to departing the U.S. They stated that they wished to speak with me about my interactions with Konstantin Ignatov. I spoke with them voluntarily. Subsequently, I have been assisting OneCoin victims who are seeking restitution.

9. Just prior to his arrest in the United States, Konstantin Ignatov gave his laptop to me with urgent and specific instructions to deliver it to Bulgaria immediately. I accompanied Ignatov during his trip to the United States in late February 2019 to participate in meetings relating to Dealshaker, NewDealShaker.com, and OneCoin. After the authorities returned Ignatov's laptop to him, he gave it to me and told me to take it back to Sofia, Bulgaria and to give it to Veska Ignatova, the mother of Konstantin Ignatov and Ruja Ignatova.

10. I took the laptop with me when I departed the United States and traveled to Sofia, via Istanbul and London, without incident and handed the laptop to Veska Ignatova, the mother of Ruja and Konstantin Ignatov.

11. The laptop contained many details about OneCoin financial dealings in London, Cyprus, Macao, Malaysia, Dubai, Hong Kong, Thailand, Germany, Madagascar, Venezuela, Panama and Bulgaria and the disposition of assets including bank accounts, investments, related business ventures, valuables and real estate in the billions of dollars.

12. I visited OneCoin headquarters in Sofia many times and had meetings there with Ruja Ignatova, Konstantin Ignatova, Veska Ignatova, and their lawyer, Irina Dilkinska. I also was a guest at a lavish party Ruja Ignatova commissioned at Sozopol mansion in honor of her daughter, Davina's christening.

13. I observed or had knowledge of the following OneCoin assets purchased with investor money in Bulgaria:

- a. Real Estate
- b. Bank Accounts
- c. Yachts and cars
- d. Jewelry and designer luxury items
- e. Businesses

I am not aware that any of the property in Bulgaria purchased with OneCoin investor funds has been seized by authorities and Veska Ignatova continues to have many of these properties at her disposal.

14. I was told by Gary Gilford that he and another OneCoin advisor, Frank Schneider, had set up a fund for Ruja's daughter in coordination with "Sofia."

15. I am frustrated and chagrined that there is no ongoing attempt by the Bulgarian government to obtain restitution for victims and creditors, such as the appointment of a receiver to seek and claw back assets from relief defendants and Ruja Ignatova and her proxies in Bulgaria.

16. I have reviewed the operations of the organization which now calls itself OneEcosystem (previously OneLife) and find that it is simply a thinly disguised continuation of the OneCoin pyramid scheme initiated by Ruja Ignatova. This, in my opinion, is a stain on the Republic of Bulgaria. I have reviewed current OneEcosystem newsletters and the websites: oneecosystem.eu, dealshaker.oneecosystem.eu and others. At best this is a continuation scheme involving conversion of OneCoin or "Ones" to DSCP (DealShaker Credit Points). Otherwise, Ecosystem sells similar education packages to OneCoin as part of its pyramid scheme and is still controlled by the Ignatov crime family operating openly and without fear of prosecution.

17. I have reviewed the self-styled news story published February 17, 2023 in the Bulgarian language publication of a French NGO called Bureau of Investigative Research and Data entitled "Справка в МВР: Ружа Игнатова била убита по поръчка на Таки. Шефът на отдел "Убийства" работел за него."¹ The Bureau of Investigative Research and Data is part of the well-known Organized Crime and Corruption Reporting Project. The story claims that Ruja Ignatova was murdered in November 2018 and chopped up into small pieces which were tossed into the sea upon the orders of an alleged narco-terrorist residing in Dubai. The article further details the murder investigation was suppressed by elements of the Bulgarian police and prosecutor's office and presents what it declares to be "evidence" of this conspiracy found in the papers of a murdered police official.

18. I had a close working relationship with Konstantin Ignatov, Ruja's brother, and was with him when he was arrested in Las Vegas in March 2019 by the US authorities; however, I know that Konstantin was in regular and direct phone contact with Ruja as late as March 2019 long after the alleged murder plot.

19. Therefore, the Bureau of Investigative Research and Data *feuilleton* in the Bulgarian language is a bold attempt to further intimidate witnesses and victims by stressing the murderous and narco-terroristic connections of OneCoin. With the purpose to deter crime victims and witnesses from pursuing claims against OneEcosystem. And to prevent witnesses from testifying and presenting victim impact statements against the leading OneCoin figures facing trial and sentencing in the United States, and Germany.

20. It is obvious that whoever commissioned this story has a vested interest in the narrative that Ruja Ignatova was murdered and that law enforcement officials from

¹ <https://bird.bg/ruja-ignatova-taki/>

Bulgaria country assisted in the murder while adding a layer of intrigue that further deters prosecution of OneCoin figures in Bulgaria.

Executed on the 19th of February, 2023.

A handwritten signature in black ink, appearing to read "Duncan Arthur". The signature is written in a cursive style with a large initial "D" and "A".

DUNCAN ARTHUR